



The actual construction of this refinery is now progressing rapidly—Construction offices and material sheds and other buildings have been completed.

# De LEON REFINING CO.

(Declaration of Trust)  
Authorized Capital, \$600,000  
Actually issued and sold, \$450,000

This \$450,000 was placed locally in Comanche county—among such prominent business men as

B. J. Pittman, cashier of the First National Bank, De Leon, Texas.  
Arthur Kelsey, an oil operator, De Leon, Texas.  
W. H. McGee, oil operator, De Leon, Texas.  
J. W. Culp, attorney, Comanche, Texas.  
H. E. Newton, Muskogee, Michigan.

E. E. Costley, formerly of the McMahon Construction company of Oklahoma.

M. E. Smith, Tulsa, Oklahoma.  
Hugh January, De Leon, Texas.  
W. H. Robins, attorney, Muskogee, Michigan, and four others whose names are withheld.

These men are subscribers to the first offering as high as fifty thousand dollars for an Individual Subscription.

The De Leon Refining Company is practically a closed organization—the only offering to be made to the public will be made through our office.

THE TRUSTEES of our company are substantial, conservative and honest business men who are putting into the company their money, energy and propose to give to it the better part of their lives. The trustees of our company are: W. H. Robins, M. E. Smith, Arthur Kelsey, W. C. Streety and B. J. Pittman—the officers of our company are:

W. H. Robins President  
Hugh January, Vice President  
M. E. Smith, Secretary  
W. C. Streety, Treasurer  
Gulph, Coe, Durret Attorneys

Location: The location of our refinery now being constructed is on a forty-acre tract of land one-half mile west of De Leon, adjoining the John Duke home place. The production of the field in the immediate vicinity is over twenty thousand barrels daily of crude oil. The refinery will be completed just as fast as possible.

Possible Profits: The high gravity oil produced in Comanche county should show a net profit to the refinery of \$1.50 to \$3.00 per barrel—this easily figures millions of dollars profits to the stockholders. On the present production in the field—and on the company's capitalization, the investor can figure.

## 200 to 400 Per Cent Dividends

That there is no risk in the refinery business is absolutely certain—the man who drills an oil well is gambling on what is under the ground—but the man who refines the product when produced is the man who is doing a commercial business.

The Rockefellers made their millions in refining crude oil—the Cosden Oil of Oklahoma are making their millions in refining oil—take the oil refinery away from the Standard or Cosden people, and they will quit the oil business.

The first refinery in Comanche county—the De Leon Refining company—will be the first refinery in Comanche county—this company already has contracts from some of the biggest producers for their output—it will make other contracts with big producers—it has been assured by the big producers in the field that the oil is now waiting for them.

The Oil Business is the greatest and most fascinating in the world—it is the biggest dividend payer. The chance in the refinery business is for big profits—with little chance of loss.

**PAR VALUE \$1.00**  
**50,000 Shares Offered at \$1.00 Per Share**

We offer to our clients—the only offering to our knowledge of the shares in the De Leon Refining Company—that this limited offering will be taken up readily is assured by the active buying which started on the floor of the exchange—as soon as we announced that we were in position to deliver shares in this refining company.

Send us your orders in ten, fifty and one hundred-share blocks of De Leon Refining Company at one dollar per share.

## TALBERT & COMPANY

CUT OUT AND MAIL

Basement  
First National Bank Bldg.

Member of El Paso Stock Exchange.

Telephone 2931  
EL PASO, TEXAS

Talbert & Company, First National Bank Bldg., (Basement)  
El Paso, Texas. P. O. Box 379.

I hereby agree to purchase..... shares at \$1.00 per share (par value) in the DeLeon Refining Company.

I enclose \$..... in full payment.

Name.....  
Address.....

# Leon River Royalty Co.

Now Has Three Wells

SHARES ADVANCED TO \$3.00 APRIL 22ND.

We Offer, Subject to Prior Sale  
The Balance of Our Limited  
Offering at \$1.50

THE FACTS AS THEY ARE—WE SECURED A BLOCK OF LEON RIVER ROYALTY at a price so that we could offer it to our clients at \$1.50. This was secured at a time when there was little activity in Comanche stocks—it was the right time to buy. The public don't usually buy at the right time—they buy on advancing market. There was no oil in sight for LEON RIVER ROYALTY stockholders when we secured this block of stock—but THE TEXAS COMPANY—THE GULF COMPANY—AND THE SOUTHWEST COMPANY WERE DRILLING.

Since March 25th five big wells have come in in Comanche County and all Comanche stocks have shown sharp advances—BANKERS' LEASE NOW SELLING AT \$3.00 with very little offered—COMANCHE HOME selling at \$2.00—COMANCHE COUNTY sold out and \$2.00 or more asked for the shares.

The LEON RIVER ROYALTY COMPANY receives an Eighth Royalty now from

## Three Producing Wells

The following telegrams are not mere rumors—they are absolutely authentic. They came to us on the following dates:

"April 13th—Southwest well standing two thousand feet in oil. One-eighth royalty to Leon River Royalty stockholders. Shares are worth three dollars."

"C. E. KENYON."

"April 14th—D'Allemand & Peterson, Del Norte Hotel, El Paso. Southwest well three hundred feet from our Lynn tract in oil making twenty-five hundred barrels."

"HOME BOYS OIL COMPANY."

## Biggest Sensation Caused in El Paso Was the Receipt of the Following Telegram:

"Frank Carter, Hotel Sheldon, El Paso, Texas.—April 15th—Two wells came in today on the Denison Bros. Block by the Texas & Gulf Company. Leon River Royalty own the full one-eighth royalty on twenty-two and one-half acres of this lot. We get our share of the royalty under these wells. This makes three wells for Leon River Royalty Company. This stock is the best buy ever offered here."

"C. E. KENYON, DeLeon, Texas."

In another wire we quote the following from C. E. Kenyon:

"Comanche Central drilling now down twenty-two hundred feet on lease adjoining the thirty-acre lease owned by the Leon River Royalty. Their well should be in within a week. They are going to win."

"C. E. KENYON, DeLeon, Texas."

These statements can absolutely be verified by wiring to any bank in DeLeon, Texas, or by interview with Frank Carter, one of the big operators of Comanche County and now at the Hotel Sheldon, El Paso, for a few days. Other brokers in El Paso have received this same information, notably Sharpnack & Co. and Palmer, d'Allemand & Peterson. On this information we could sell the balance of our allotment at \$2.00 or \$2.50 or higher. There isn't any question about it—for every share worth that. We, however, make a profit on this block offered at the \$1.50 price—AND WE WILL SELL TO THE FIRST COME—LEON RIVER ROYALTY SHARES AT \$1.50.

On April 22nd we shall open up the market on the EL PASO STOCK EXCHANGE with a bid for these shares at \$3.00—we shall execute any buying orders that we have on the 22nd at \$3.00.

THIS DOES NOT MEAN THAT YOU CAN GET SHARES ON THE 21st—OR THE 20th—OR THE 19th—AT \$1.50—if our allotment is exhausted. It means that we sell at the \$1.50 price—as long as the shares last—and our firm belief is that the few remaining shares at \$1.50 will be sold within twenty-four hours of this announcement.

In explanation of our announcement, which appeared several days ago, to the effect that we offered but seven hundred shares for \$1.50, we wish to say that because Leon River Royalty is now a producer and a big future dividend payer, we wish to give all our clients a chance to get this stock at the present low price. Under our first plan of selling the balance at a higher price we would make more profits. Under our second plan of giving every one a chance for a few days to get in at \$1.50, WE WILL MAKE MORE FRIENDS.

WHAT THE PROFITS WILL BE: Comanche County brings in big wells. They get bigger as time goes on—on eighth royalty on the Knowles well, it has been estimated, would pay a million dollars a year—this well is in the oil situation at Comanche County estimate that the eighth royalty which the Leon River will receive from

the Southwest well will enable the Leon River Company to pay an annual dividend of at least 250 per cent—the Company's capitalization being only \$100,000. In addition to this the other two producing wells should do the same—which will make the LEON RIVER one of the most sensational dividend payers in the history of Texas. OUR PREDICTIONS HAVE MADE GOOD ON EVERY TEXAS OIL STOCK THAT WE HAVE DISCUSSED. WE PREDICT RIGHT NOW \$2.50 A SHARE FOR LEON RIVER ROYALTY WITHIN THE NEXT TEN DAYS, AND \$5.00 A SHARE WHEN SHE PAYS HER FIRST BIG DIVIDEND.

SYNOPSIS—The LEON RIVER ROYALTY owns an eighth royalty on five wells—three of them in production and being drilled by the TEXAS COMPANY—THE GULF COMPANY—AND THE SOUTHWEST COMPANY. It owns outright a thirty-acre lease adjoining Comanche Central, and twenty-acre lease adjacent to the Sabano well. 75 per cent of the royalties received are divided among the stockholders. This company is headed by J. E. Spencer, President of the Bank of Carbon, Carbon, Texas, and Vice President of the First State Bank of Carbon, Texas.

Wire Your Orders, at Our Expense, at the \$1.50 Price. Remember This Stock Advances 100% on April 22nd. Many Will Be Disappointed if They Wait Until the Last Date

## Dunbar & Company

BROKERS

Member El Paso Stock Exchange. Phone 1391

Third Floor City National Bank Bldg.

EL PASO, TEXAS

WE ARE BROKERS ONLY—NO PROMOTIONS

CUT OUT AND MAIL

Please buy for me the following stock:

..... Shares LEON RIVER at \$.....  
..... Shares..... at \$.....  
..... Shares..... at \$.....

Remarks:

In the event you want further information on any stock or are desirous of receiving our regular Market Letter, simply indicate your wishes above. Write plainly your name and address.

Name.....  
Address.....